

### INDIA NON JUDICIAL



# **Government of Karnataka**

#### e-Stamp

Certificate No.

Certificate Issued Date

Account Reference

Unique Doc. Reference

Purchased by

Description of Document

Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

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NONACC (FI)/ kacrsfl08/ BANGARPET1/ KA-KO

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THE PRINCIPAL DR TTIT KGF

Article 12 Bond

AGREEMENT

(Zero)

THE PRINCIPAL DR TTIT KGF

SRI LAKSHMI DOKAQUA GROUP

THE PRINCIPAL DR TTIT KGF

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(Fifty only)



# Memorandum of Understanding

This Memorandum of Understanding is made and executed on 23rd December 2021

### BY AND BETWEEN

M/s. Lakshmi Doqaua Group , Bangalore is a registered company with its having office at Bangalore, Karnataka, INDIA (referred as which expression shall, unless repugnant to or inconsistent with the context or meaning thereof, be deemed to include its successor and permitted assigns) of the other part.

### Statutory Alert:

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3. In case of any discrepancy please infor

Dr. T. Thimmaiah Institute of Technology

Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF, Karnataka, INDIA affiliated to Visvesvaraya Technological University, Belgaum of the first part

Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF and M/s. Lakshmi Dokaqua Group, Bangalore shall hereinafter be referred to individually as a Party and collectively as the Parties as the case may be

WHEAEAS, M/s. Lakshmi Dokaqua Group is sustainability digital technology service provider with solutions to promote and facilitate recycling activities and also wants to engage with a sustainability partner.

WHEREAS Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF wishes to on based with M/s. Lakshmi Dokaqua Group its sustainability solution partner to enable the responsible disposal of dry recyclables during the period 23<sup>rd</sup> December 2021 to 22<sup>nd</sup> December 2022.

NOW THREFORE, in consideration of the aforesaid and the mutual promises between the parties under this Agreement, the parties hereto agree as follows,

## 1. Now, This MOU Witnessed As Under:

This is an agreement for a synergic alliance between Dr.T. Thimmaiah Institute of Technology, Oorgaum, KGF and M/s. Lakshmi Dokaqua Group for the cause of recycling of dry waste and to protect t environment, conserve natural resources, inoculate the habit of source segregation among the citizens, recover & recyclable the dry recyclables which is going to landfill and create a sustainable livelihoods to the informal sectors.

### 2. Scope:

M/s. Lakshmi Dokaqua Group will provide the sustainability solution through its digital technology platform to Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF for responsible of recyclables.

Pickup request for disposal of material will be generated on digital dash board by Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF. Required services will be fulfilled by M/s. Lakshmi Dokaqua Group and its associated partners.

While this agreement is in force Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF shall ensure that all the dry recyclables will be disposed only through M/s. Lakshmi Dokaqua Group or its associated partners.

Rates for recyclables will be displayed time to time on M/s. Lakshmi Dokagua Group.

Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF. Will raise invoices of the value to be received against the sale of recyclables.

The sustainability certificate for responsible disposal through the M/s. Lakshmi Dokaqua Group will be provided and the same can be accessed on M/s. Lakshmi Dokaqua Group dash board.

Dr. T. Thimmaiah Institute of Technology
Oorgaum, K.G.F. - 563 120.

Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF is required to provide necessary entry and exit permissions included, but not restricted to gate pass, other access formalities to use its space for loading of recyclable and man power movement during the time of pick up.

The project shall be valid till 22<sup>nd</sup> December 2022 and can be renewed for additional periods and quantiles as per mutual agreement of Dr.T.Thimmaiah Institute of Technology, Oorgaum, KGF and M/s. Lakshmi Dokaqua Group.

# 3. Indemnity:

Dr.T. Thimmaiah Institute of Technology, Oorgaum, KGF shall be solely responsible for collection and storage of category wise recyclables in their premises. M/s. Lakshmi Dokaqua Group will share its expertise for segregation of this material.

M/s. Lakshmi Dokaqua Group will take an initiative to conduct awareness drives with students in the College. Both Parties further agree to indemnify and keep indemnified each other against all actual loss and damage with the both the parties may suffer as a result of any branch of this agreement by the either of the Parties.

### 4. Termination:

This Agreement shall automatically terminate on the expiry of the period of

- a. 24 months from the date of signing of this Agreement or completion of the project including final payment and documentation whichever is earlier as provided above unless extended by the Parties by mutual consent.
- b. Parties may terminate the agreement after giving a notice in writing of third days' time the other party of its intention to terminate the agreement.
- c. In the event of any lapses in execution by any party, the other party shall have the right to terminate this agreement by giving a 30 days' notice to the defaulting party.

## 5. Amendment:

Any Amendment to this agreement shall be valid and binding on the Parties only if it is made in writing and signed by duly authorized representatives of each party.

#### 6. Notices:

All notices and other communications shall be sent to the address of each Party set forth at the beginning of this agreement.

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# **Resolution of Disputes:**

Any dispute or difference between the Parties out of or in connection with this agreement, including the validity thereof shall at first instance be resolved amicably through negotiations or discussions between the Parties.

If the dispute remains unresolved, then the same shall be taken up by the Heads of both the Parties and their duly authorized representatives; who shall strive to resolve the dispute amicably.

# 7. Governing Law and Jurisdiction:

This Agreement shall be governed and construed in accordance with the laws of India. Except as provided otherwise, the courts in KGF shall have exclusive jurisdiction over any matter arising out of this Agreement.

## 9. Survival of Terms:

The clause on "Indemnity", "Dispute Resolution", "Governing Law and Jurisdiction" will survive the termination of this Agreement.

IN WITNESS WHEREOF, the Parties agree and acknowledge to the aforesaid

terms and conditions of

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For and Behalf of

M/s. Lakshmi Dokaqua Group F-863 120r.

himmaiah Institute of Technology

Dr. T. Thimmaiah Institute of Technology Oorgaum, K.G.F. - 563 120.

Name: Sri. Doreswamy

Name: Dr. Syed Ariff

Designation: Director

Designation: Principal

Witnesses

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