

**Dr. T. THIMMAIAH INSTITUTE OF TECHNOLOGY  
(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST, KOLAR GOLD FIELDS**

(Amount in ₹)

**Balance Sheet as at 31st March 2022**

Liabilities	Sch	31-Mar-22	31-Mar-21	Assets	Sch	31-Mar-22	31-Mar-21
Development Fund	1	8,41,19,223	7,13,48,154	Fixed Asset	5	5,51,09,500	5,46,36,641
Loan from Trustees/ Associate Companies	2	98,57,581	98,57,581	Current Assets	6	5,88,50,819	5,57,47,824
Current Liabilities	3	86,04,743	1,14,54,270	Cash and Cash Equivalents	7	1,29,76,780	63,06,343
Branch / Division	4	2,43,55,552	2,40,30,804				
		<b>12,69,37,099</b>	<b>11,66,90,809</b>			<b>12,69,37,099</b>	<b>11,66,90,809</b>

As per our report of even date



**Bhargava Anumolu**  
Chartered Accountants  
Membership No : 250252

Place : Bangalore  
Date: 25-09-2022

For and on behalf of  
**GOLDEN VALLEY EDUCATIONAL TRUST**

Treasurer

President



**PRINCIPAL**

**Dr. T. Thimmaiah Institute of Technology**  
**Oorgaum, K.G.F. - 563 120**

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(GOLDEN VALLEY EDUCATIONAL TRUST)  
OORGAUM POST. KOLAR GOLD FIELDS**

(Amount in ₹)

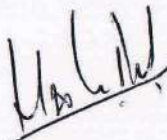
**Income & Expenditure for the year ended**

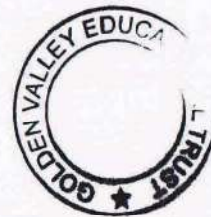
Expenditure	31-Mar-22	31-Mar-21	Income	31-Mar-22	31-Mar-21
To Salaries & Wages	6,00,84,540	5,54,43,972	By Tuition Fee	9,81,94,315	9,60,99,314
" Admission Expenses	2,27,272	5,15,957	" Bus Pass Collected	24,44,670	6,59,920
" Advertisement Expenses	3,43,800	7,11,294	" Convocation Fee Received	-	13,600
" Affiliation Fee	4,89,500	-	" Exam Expenses Refund From University	4,86,402	4,16,197
" Alumni Association Expense	8,000	-	" Examination Fees Collected	11,78,639	3,88,891
" AMC Charges	4,41,876	4,94,315	" Hostel & Mess Fee	73,22,600	40,53,480
" Audit Fee	1,75,000	1,77,000	" Bank Interest Received	4,368	5,992
" Bank Charges	5,867	2,269	" Interest on Fixed Deposits	1,42,309	72,193
" Depreciation	86,34,118	84,48,938	" Other Income	1,43,045	10,70,391
" Discount Allowed	11,35,823	12,99,329	" Miscelleneous Income Received	6,94,303	-
" Examination Expenses	20,51,324	46,31,034	" Sports Fee Received	21,600	-
" Electricals and Maintenance	3,38,659	3,14,920			
" Electricity Charges	21,09,771	23,17,919			
" Functions & Seminars	2,67,409	38,360			
" Golf Tournament	4,68,357	48,480			
" Hostel Expenses	99,64,752	67,54,540			
" Lab Expenses	2,31,645	22,862			
" Medical Expenses	7,938	1,38,222			
" Meeting Expenses	16,867	5,025			
" Membership Fee	1,06,200	-			
" Miscellaneous Expenses	20,529	1,22,980			
" Mock Test Expenses	79,296	-			
" Accreditation Expenses	2,06,848	-			
" Paper & Periodicals	40,217	59,494			
" Office Expenses	1,36,145	1,31,859			
" Placement Expenses	70,072	3,65,509			
" Postage & Courier	621	13,418			
" Printing & Stationery	13,51,117	8,27,805			
" Professional Charges	29,500	35,765			
" Professional Tax Paid	12,500	-			
" Remuneration for Exam Duty	4,68,711	2,57,117			
" Remuneration to Guest Lectures	1,20,000	81,500			
" Incentive Paid	3,37,500	-			
" Rent Paid	1,32,600	1,38,600			
" Repairs - Building	-	-			
" Repairs & Maintenance	3,79,530	5,41,191			
" Research and Development	5,65,614	5,84,045			
" Sanitary Exp	24,507	44,452			
" Security Charges	8,51,046	7,75,276			
" Sports & Extra Curriculam Activities	2,53,045	5,971			
" Staff Welfare	7,700	1,03,294			
" Staff & Student Insurance	15,40,643	-			
" Subscription Charges	67,394	70,894			
" Telephone Expenses	5,66,003	6,95,278			
" Travel & Conveyance	4,52,516	1,41,876			
" Transport Charges	2,37,520	-			
" Training & Projects	-	75,500			
" University Fee Paid	16,30,490	40,95,285			
" Uniform Expenses	11,70,800	-			
" Excess of Income Over Expenses	1,27,71,069	1,22,48,432			
<b>TOTAL</b>	<b>11,06,32,251</b>	<b>10,27,79,977</b>	<b>TOTAL</b>	<b>11,06,32,251</b>	<b>10,27,79,977</b>

As per our report of even date

  
  
**Bhargava Anumolu**  
 Chartered Accountants  
 Membership No : 250252

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