



# Dr.T.Thimmaiah Institute of Technology

Oorgaum Post, K.G.F-563120

(Approved by AICTE, New Delhi, Affiliated to VTU-Belagavi,  
Approved by Govt. of Karnataka and ISO 21001-2018 Certified)


## Modification (Amendment 1) to previously approved Consultancy Policy (V1)

“**Institute Consultancy**” under “**Revenue Distribution**” in Consultancy Policy (Version 1) is modified as stated below and placed before Management for approval.

### **Institute Consultancy**

1. In addition to direct expenditure (TA and DA) as mentioned in Consultancy Policy (Version 1) an additional amount to the extent of 15% of the income (Consultancy Fee – Direct Expenditure) shall also be deducted to create a fund.
2. The fund as mentioned in (1) above shall be used for the purpose of maintenance of the equipment/instrument or upgradation/licensing of software used in the consultancy project and also for procuring new equipment/instruments, software for consultancy purpose.
3. While procuring new equipment/instruments and software institute shall bear 50% of the cost of the same and the remaining 50% shall be debited on installment basis from the fund created for the purpose as mentioned in (1).
4. The amount ( $X=60%$  of the income from consultancy, post-deduction of direct expenditure and the amount for maintenance, procurement of new equipment/instruments/software) received by the concerned department shall be shared among the personnel involved in the consultancy work as given in Table 1 in Consultancy Policy (Version 1).

Approved by:

  
11/08/2021